



How Canada Performs: Canada has a Productivity Problem

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The decline in Canada's productivity growth is accelerating, ranking Canada dead last in the OECD for long-term per capita economic growth. Find out what can happen if Canada raises its productivity growth to be competitive with other countries.

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Canada has a productivity problem, but what is startling is that the decline in our productivity growth is accelerating and it is becoming more pronounced than ever before.

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Real GDP per capita advanced a paltry .8% growth per year from 2007 to 2020.

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That ranks as 26th out of 38 advanced countries according to the OECD.

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Even worse, the projections from the OECD for Canada's performance till 2060, it shows that Canada is expected to rank dead last in terms of per capita economic growth.

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Why does this matter?

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If we can raise our productivity growth to be competitive with pure countries, we would generate an additional \$500 billion annually.

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Let me repeat that, half a trillion dollars annually in economic potential by 2060.

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That money could easily generate the resources we need to fix a broken healthcare system, to adapt to intensifying threats posed by climate change, to invest in our physical



infrastructure and our education system so that we as Canadians can prosper in a world that is increasingly disrupted if we do not action solutions to this persistent and accelerating productivity growth problem.

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Young people today are looking at lives with stagnant incomes for a very long time.

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In other words, our children will not enjoy the same quality of life as their parents or their peers.